

ESTIMATED FLUE CURED AVERAGE GROWER PRICES

As of March 31, 2007

By Crop Year in US\$/green kg

FLUE-CURED		
Previous	Current	Upcoming

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Canada	Avg.	3.08	3.04	3.04
	Avg + makeup	4.47	4.41	4.41

Zimbabwe	Avg.	2.00	2.20	2.20
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USA	Avg.	3.42	3.48	3.48
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France	Avg.	1.20	1.25	1.25
	Avg + subsidy	5.16	4.03	3.97

Argentina	Avg.	1.45	1.67	1.68
	Avg + Fondo	2.05	2.25	2.26

Italy	Avg.	1.05	1.17	1.23
	Avg + subsidy	4.43	3.52	3.63

Brazil	Avg.	1.90	2.00	2.00
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Spain	Avg.	0.80	0.85	0.92
	Avg + subsidy	4.18	3.54	3.51

Malawi	Avg.	1.56	2.20	2.10
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India	Avg.	1.15	1.18	1.22
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South Africa	Avg.	2.20	2.30	2.45
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Indonesia	Avg.	1.89	1.85	1.87
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Tanzania	Avg.	0.88	1.01	1.01
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Philippines	Avg.	0.98	1.05	1.00
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Uganda	Avg.	1.02	1.02	1.02
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Thailand	Avg.	1.05	1.10	1.18
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Zambia	Avg.	1.93	2.05	2.05
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Europe: Previous = 2005, Current = 2006, Upcoming = 2007

All other origins: Previous = 2006, Current = 2007, Upcoming = 2008